

## Consolidated Statements of Changes in Net Assets (Unaudited)

Mochida Pharmaceutical Co., Ltd. and Consolidated Subsidiaries  
For the years ended March 31

	Millions of Yen		Thousands of U.S. Dollars
	2010	2009	2010
<b>Shareholders' equity</b>			
Paid-in capital:			
Balance at the previous year-end	¥ 7,229	¥ 7,229	\$ 77,707
Change in the fiscal year:			
Total change in the fiscal year	-	-	-
Balance at the current year-end	7,229	7,229	77,707
Capital surplus:			
Balance at the previous year-end	1,871	1,871	20,111
Change in the fiscal year:			
Total change in the fiscal year	-	-	-
Balance at the current year-end	1,871	1,871	20,111
Retained earnings:			
Balance at the previous year-end	75,889	69,658	815,663
Change in the fiscal year:			
Dividends from surplus	(2,626)	(2,523)	(28,232)
Net income	9,869	8,754	106,077
Disposal of treasury stock	(1)	-	(17)
Retirement of treasury stock	(2,552)	-	(27,436)
Total change in the fiscal year	4,688	6,231	50,390
Balance at the current year-end	80,577	75,889	866,053
Treasury stock:			
Balance at the previous year-end	(10,675)	(6,554)	(114,743)
Change in the fiscal year:			
Acquisition of treasury stock	(2,308)	(4,121)	(24,808)
Disposal of treasury stock	51	-	548
Retirement of treasury stock	2,552	-	27,436
Total change in the fiscal year	295	(4,121)	3,176
Balance at the current year-end	(10,380)	(10,675)	(111,567)
Total shareholders' equity:			
Balance at the previous year-end	74,314	72,205	798,739
Change in the fiscal year:			
Dividends from surplus	(2,626)	(2,523)	(28,232)
Net income	9,869	8,754	106,077
Acquisition of treasury stock	(2,308)	(4,121)	(24,808)
Disposal of treasury stock	49	-	530
Retirement of treasury stock	-	-	-
Total change in the fiscal year	4,983	2,109	53,567
Balance at the current year-end	79,298	74,314	852,306
<b>Valuation and translation adjustments:</b>			
Unrealized gain (loss) on available-for-sale securities:			
Balance at the previous year-end	(162)	1,907	(1,751)
Change in the fiscal year:			
Net changes of items other than shareholders' equity	632	(2,070)	6,800
Total change in the fiscal year	632	(2,070)	6,800
Balance at the current year-end	469	(162)	5,048
<b>Total net assets</b>			
Balance at the previous year-end	74,151	74,113	796,987
Change in the fiscal year:			
Dividends from surplus	(2,626)	(2,523)	(28,232)
Net income	9,869	8,754	106,077
Acquisition of treasury stock	(2,308)	(4,121)	(24,808)
Disposal of treasury stock	49	-	530
Net changes of items other than shareholders' equity	632	(2,070)	6,800
Total change in the fiscal year	5,616	38	60,367
Balance at the current year-end	¥79,768	¥74,151	\$857,354

Note: Unless otherwise indicated, all dollar figures herein refer to U.S. currency. Yen amounts have been translated into U.S. dollars, for convenience only, at the rate of ¥93.04=\$1.00, the approximate exchange rate on March 31, 2010.