

Consolidated Balance Sheets (Unaudited)

Mochida Pharmaceutical Co., Ltd. and Consolidated Subsidiaries
March 31

	Millions of Yen		Thousands of U.S. Dollars
	2010	2009	2010
ASSETS			
Current Assets:			
Cash and time deposits	¥ 24,633	¥ 19,286	\$ 264,760
Notes and accounts receivable	23,672	23,689	254,437
Marketable securities	9,321	8,311	100,183
Inventories	11,672	12,472	125,453
Deferred income taxes	2,829	2,861	30,414
Other current assets	1,687	1,502	18,137
Allowance for doubtful accounts	(4)	(5)	(44)
Total current assets	73,812	68,118	793,341
Fixed Assets:			
Property, plant and equipment:			
Buildings and other structures	7,216	7,696	77,568
Machinery and equipment and transportation equipment	2,724	3,375	29,286
Land	6,088	6,088	65,441
Construction in progress	694	144	7,466
Others	1,311	1,499	14,096
Intangible fixed assets	1,404	1,309	15,096
Total fixed assets	19,441	20,114	208,956
Investments and Other Assets:			
Investments in securities	8,805	8,025	94,639
Deferred income taxes	2,893	3,709	31,095
Long-term guarantee deposits and other investments	1,893	2,376	20,351
Total investments and other assets	13,591	14,111	146,086
Total Assets	¥106,845	¥102,344	\$1,148,384

Note: Unless otherwise indicated, all dollar figures herein refer to U.S. currency. Yen amounts have been translated into U.S. dollars, for convenience only, at the rate of ¥93.04=\$1.00, the approximate exchange rate on March 31, 2010.

	Millions of Yen		Thousands of U.S. Dollars
	2010	2009	2010
LIABILITIES			
Current Liabilities:			
Notes and accounts payable	¥ 7,396	¥ 7,689	\$ 79,492
Short-term debt	500	1,100	5,374
Income taxes payable	3,161	3,158	33,981
Reserve	3,570	3,461	38,371
Other current liabilities	6,422	6,030	69,027
Total current liabilities	21,050	21,439	226,247
Long-Term Liabilities:			
Reserve for retirement benefits	4,929	4,827	52,979
Deferred income taxes	107	120	1,150
Other long-term liabilities	991	1,805	10,652
Total long-term liabilities	6,027	6,752	64,782
Total liabilities	27,077	28,192	291,029
NET ASSETS			
Shareholders' equity:			
Paid-in capital	7,229	7,229	77,707
Capital surplus	1,871	1,871	20,111
Retained earnings	80,577	75,889	866,053
Treasury stock	(10,380)	(10,675)	(111,567)
Total shareholders' equity	79,298	74,314	852,306
Valuation and translation adjustments:			
Unrealized gain (loss) on available-for-sale securities	469	(162)	5,048
Total valuation and translation adjustments	469	(162)	5,048
Minority interests	-	-	-
Total net assets	79,768	74,151	857,354
Total Liabilities and Net Assets	¥106,845	¥102,344	\$1,148,384